Memorandum of Understanding between the Ministry of Business Affairs and Growth of the Kingdom of Denmark and the Ministry of Land, Transport and Maritime Affairs of the Republic of Korea on Cooperation on Maritime Issues

The Ministry of Business Affairs and Growth of the Kingdom of Denmark and the Ministry of Land, Transport and Maritime Affairs of the Republic of Korea (hereinafter referred to as the "Sides")

Desiring to strengthen the friendly relations between the two Sides,

Recognizing the great benefits of cooperation and desiring to create the most appropriate conditions for the its development, and

Confirming their interest in supporting and developing cooperation in the maritime sector based on the mutual interests of their respective countries,

Have reached the following understanding:

Paragraph 1 Objective

- 1. The two countries both have substantial interests in shipping, and the Sides recognize the potential benefits of closer bilateral cooperation in shipping and will create favorable conditions for long-term cooperation on maritime issues for the mutual benefit of the two countries.
- 2. The Sides will explore possibilities for establishing a bilateral working group on shipping that would meet at regular intervals. The group would consist of representatives from the relevant government agencies involved in shipping, and business leaders and participants as appropriate. The group would, inter alia, explore cooperation in the areas outlined in paragraph 2 (Areas of Cooperation).

Paragraph 2 Areas of Cooperation

The Sides, in accordance with the laws, regulations, rules, procedures and established policies prevailing in their respective countries, will cooperate in the following areas:

a. Promotion of free market access for international shipping

The Sides will work together to promote the principles of free market access for international shipping in international trade policy forums and in bilateral and multilateral trade negotiations.

b. Quality shipping

The Sides have substantial interests in quality shipping. The Sides subscribe to a high level of safety and security on board ships, and to ensuring the health and protection of seafarers and shipping on

clean oceans. The Sides will exchange expertise, publications, information, data and statistics to improve their mutual capabilities for ensuring quality shipping under the flags of the two countries.

c. Cooperation on Port State Control

The Sides will cooperate on enhancing the Port State Control (PSC) mechanisms already in place under the Tokyo-MOU and Paris MOU when ships in international service call at the ports of the two countries. The Sides will support international initiatives to prevent sub-standard shipping and will exchange experiences and information on the rules, regulation and enforcement of the Port State Controls carried out in the Kingdom of Denmark and the Republic of Korea.

d. Maritime training and education, research and development

Taking due account of the Memorandum of Understanding(hereinafter referred to as the "MOU") on bilateral co-operation in the field of science technology, innovation and higher education, the Sides will also endeavor to promote and facilitate strengthened cooperation on training and education for the maritime industry. The Sides will exploit and utilize the possibilities for the exchange of students, trainees and specialists in the maritime sector. Furthermore, the Sides will encourage maritime research and development, each within the capabilities and national laws and regulations. The Sides will also promote cooperation in the field of research and development.

e. Piracy

Piracy is an issue that impacts the entire international community. The Sides are determined to reduce the threat of piracy, and will seek to increase their cooperation and coordination on piracy, including through the Contact Group on Piracy off the Coast of Somalia. The cooperation may, inter alia, involve the following measures:

- i. discussions on forging the necessary international legal framework to enable the detention, prosecution and imprisonment of pirates;
- ii. sharing information on evolving piracy tactics, in order to advise mariners on methods for preventing hijackings; and
- iii. sharing information on anti-piracy operations in international waters.

f. Northern Sea Route (NSR) Operations

Considering the importance of safe NSR operations, the Sides will endeavor to strengthen cooperation, in manners including the following:

- i. share experiences and exchange views on challenges and concerns related to safe NSR operations;
- ii. explore possibilities of mutual cooperation on training and nurturing professionals for NSR operations; and
- iii. facilitate seminars and other academic activities related to NSR operations.

Paragraph 3 General Provisions

- 1. This Memorandum of Understanding is not intended to create any legally binding obligations.
- 2. This MOU will be carried out within the framework of the respective laws and regulations of two Sides and subject to the availability of appropriated funds and personnel of the Sides.

3. This MOU will have no effect on other agreements and memorandums between the Sides or those between either Sides with any third party.

Paragraph 4 Settlement of Disputes

Any dispute or difference that may arise out of the interpretation or implementation of this MOU will be settled amicably through consultations between the Sides.

Article 5 Amendments

This MOU may be amended by an exchange of written notes between the Sides. Any such amendment will come into effect after the necessary domestic procedures have been completed by the Sides.

Article 6 Entry into Effect, Duration and Termination

- 1. This MOU will come into effect on the date of receipt of the last written notification by which the Sides have notified each other that their respective internal legal requirements for the entry into effect of this MOU have been fulfilled. It will remain in effect for a period of three (3) years and may be renewed for successive three (3) year periods, unless one Side notifies the other Side in writing of its intention to terminate it.
- 2. Either Side may terminate this MOU by giving to the other Side written notification three (3) months in advance.
- 3. The termination of this MOU will not affect the implementation of any ongoing activities, unless otherwise jointly decided by the Sides.

Signed in duplicate at Seoul, on the 14th day of May, 2012, in the English language.

For the Ministry of Business Affairs and	For the Ministry of Land, Transport and
Growth of the Kingdom of Denmark	Maritime Affairs of the Republic of Korea

Ole Christian Liep Sohn

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